

# CRA CAREER MENTORING WORKSHOP 2016

## AGENCY OVERVIEW: INDUSTRIAL RESEARCH

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YOU PROBABLY THINK THIS

?????



# THINK “COLLEAGUE”

Work together on a problem

Contribute to an ecosystem

Students

Explore alternatives



# THINK “COLLEAGUE”

Work together on a problem - your expertise and (maybe) proximity

Contribute to an ecosystem - develop open source, curricula, students

Students - new ideas, hard work, interns, future researchers

Explore alternatives - your expertise, research freedom, students



# IF NO BIG BUCKS, WHY BOTHER?

Money - can be unrestricted

Access to customer problems & data

Access to industrial colleagues and collaborators

Outlet for your students

Validation of your research - leading to other funding and recognition



# KNOW YOUR “VALUE PROPOSITION”

A business invests money to obtain benefits

- Will your work solve problems their customers care about?
- Can you explain it in terms they will understand and get excited by?
- Will your research help balance risk or increase return on investment?
- What evidence exists that customers will use your research and even pay for it?

**Success depends on a strong relationship: so first establish trust!**



# CAVEAT EMPTOR

Subcontracting Research - hard to meet industry schedules

Company Priorities Change - often without notice

Restrictions on IP & Publications - constraining you & your students

Restrictions on Use of Open Source - contamination of products



“If we knew what it was we were doing, it would not be called research, would it?”

—Albert Einstein

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